

B-01/04, 1st Floor, Rutu-Aditya Apartments, Vajreshwari Road, Ambadi Naka, Taluka Bhiowandi, THANE Maharashtra
401302

Assessment Year :	2014-2015	Prevs.Yr.Ending :	31/03/2014
Status :	08-Charitable Trust	Return Due Date :	30/09/2014
Ward Number :	WARD 1(2)KALYAN	P.A.N. Number :	AAATL9239N
Residntl.Status :	Non-Resident	Formation Date :	20/06/2006
Return Status :	Original Return		
Bank Details :	BANK OF BARODA, SANTACRUZ (W), A/c # 04140100014993		

STATEMENT OF TOTAL INCOME

INCOME FROM OTHER SOURCES	41,39,778
(As per Annexure)	_____
GROSS TOTAL INCOME	41,39,778
Less : Deductions from GTI	
.09] Application of Income	4813,745

	48,13,745
	-6,73,967

TAX PAYABLE	- NIL -
SA TAX PAYABLE (Rounded U/s 288B)	- NIL -

Notes :

COMPUTATION OF INCOME
BALANCE SHEET AND INCOME & EXPENDITURE A/C
AUDIT REPORT
CHARITY AUDIT REPORT, SCHEDULE IX-C
DETAIL OF DONATION RECEIVED

Details of deficit for utilisation in next year-

A.Y.	Amount
2007-2008	22,267/-
2008-2009	65,748/-
2009-2010	3,96,849/-
2010-2011	3,80,391/-
2011-2012	5,01,770/-
2012-2013	52,519/-
2014-2015	6,73,967/-

Prepared By : Hitech

INCOME FROM OTHER SOURCES

1. Bank Interest (Savings)	22,578
2. Donation in Cash or Kind	40,46,775
3. Sale of Art Work	70,425
TAXABLE INCOME from Other Sources	41,39,778

APPLICATION OF INCOME (CHARITABLE TRUST)

1 Amt.applied to Charitable purposes in India - Revenue A/c	40,23,200
2 Amt.applied to Charitable purposes in India - Capital A/c	1,69,578
3 Amount set apart to the extent < 15% of income derived from property	6,20,967
Total Application of Income	48,13,745
Total Additions Chargeable	0

SCHEDULE-A (Statement of Current Year's Loss Setoff)

Head / Source of Income	Income of current year	HP Loss of the current year set-off	Business Loss (other than spec.loss of cur.yr.set-off	Other Sources loss(other than loss from owning race-horses	Current Year's income remaining after set-off
	(i)	(ii)	(iii)	(iv)	(v)
Salaries	0	0	0	0	0
House Property	0	0	0	0	0
Business	0	0	0	0	0
Short term CG	0	0	0	0	0
Long term CG	0	0	0	0	0
Other Sources	41,39,778	0	0	0	41,39,778

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER
SUBSECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY
PUBLIC TRUSTS ACT.**

Registration No. : E-4258-THANE

Name of the Public Trust : LEARNING SPACE FOUNDATION

For the year ending : 31ST MARCH 2014

-
- | | |
|---|------|
| (a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules; | YES |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts; | YES |
| (c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreements with the accounts; | YES |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him; | YES |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly compiled with; | YES |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him; | YES |
| (g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust; | NO |
| (h) The amounts of outstandings for more than one year and the amounts written off, if any; | NIL |
| (i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- | NO |
| (j) Whether any money of the public trust has been invested contrary to the provision of Section 35; | NO |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor; | N.A. |
| (l) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | NO |
| (m) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the | |



public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other mis-conduct on the part of the trustees or any other person while in the management of the trust;

NIL

(n) Whether the budget has been filed in the form provided by the Rule 16A;

NO

(o) Whether the maximum and minimum number of the trustees is maintained;

YES

(p) Whether the meetings are held regularly as provided in such instruments;

YES

(q) Whether the minute books of the proceedings of the meeting is maintained;

YES

(r) Whether any of the trustees has any interest in the investment of the trust;

NO

(s) Whether any of the trustees is a debtor or creditor of the trust;

NO

(t) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;

No material discrepancies were observed during the audit

**FOR SHAPARIA & MEHTA
CHARTERED ACCOUNTANTS
FIRM REGN. NO. : 112350W**

H Shah

**HIRAL SHAH
PARTNER
MEMBERSHIP NO.106147**



**DATE: 21ST AUGUST, 2014
PLACE: MUMBAI**

THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C

(Vide Rule 32)

Statement of income liable to contribution for the period ended 31st MARCH, 2014

Name of Public Trust: **LEARNING SPACE FOUNDATION**

Registered No. - **E-4258 (THANE)**

	Amount (Rs.)
Income as shown in the income and Expenditure Account (Schedule IX)	4,149,555
Items not chargeable to contribution under Section 58 and Rule 32:	
(i) Donations received from other Public Trusts and Dharmadas	2275794
(ii) Grants received from Government & Local Authorities	
(iii) Interest on Sinking or Depreciation Fund	
(iv) Amount Spent for the purpose of * Secular Education	2,817,507
(v) Amount spent for the purpose of medical relief	
(vi) Amount spent for the purpose of veterinary treatment of animals	
(vii) Expenditure incurred from donations for relief of distress caused Scarcity, drought, flood, fire or other natural calamity.	
(viii) Deductions out of income from land used for non agricultural purposes:-	
(a) Land Revenue and Local Fund Cess	
(b) Rent Payable to superior Landlord	
(c) Cost of production, if lands are cultivated by Trust	
(ix) Deductions out of income from land used for agricultural purposes:-	
(a) Assessment, Cesses and other Government or Municipal Taxes	
(b) Ground rent payable to the superior landlord	
(c) Insurance Premia	
(d) Repairs at 10 Percent of gross rent of building	
(e) Cost of collection at 4 Percent of Gross rent of building let out	
(x) Cost of collection of income or receipts from securities, stock, etc at 1 % of such income.	226
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated gross annual rent.	
	<u>5,093,527</u>
Gross Annual Income chargeable to contribution	<u>(943,971)</u>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly against any of the items mentioned in the Schedule which have the effect of double-deductions.

Trust Address:

B-01/04, 1st Floor, Ritu-Aditya Apartments,
Vajreshwari Road, Ambadi Naka,
Taluka Bhiowandi, District Thane-421302

*The word 'secular education' has been substituted by the word 'education' only vide Notification No. Maharashtra Act No. XXXIX of 1997

FOR SHAPARIA & MEHTA
CHARTERED ACCOUNTANTS
FIRM REG NO: 0112350W



For LEARNING SPACE
FOUNDATION

HSHAH
HIRAL SHAH
PARTNER
M. NO. 106147

L. Baraji
TRUSTEE

TRUSTEE

PLACE : MUMBAI
DATE : 21st AUGUST, 2014

LEARNING SPACE FOUNDATION

ASSESSMENT YEAR 2014-15

DETAILS OF DONATION RECEIVED FROM OTHER PUBLIC TRUST AND DHARMADAS

Sr No	Name of Donor	Address of Donor	PANo	Amount
1	Rotary Club	Rotary Club of Bombay Central Charitable trust, 422, Arun Chamber, Tardeo, Mumbai, 400034	AAATR0426K	253,500
2	Volkart Foundation	112, 11th floor, Mittal Chambers, opp. Inox Theatre point, Mumbai-21	AAAT V0086D	300,000
3	Bombay Community Public Trust	Earnest House 8th floor, Nariman Point, Mumbai - 400 021.	AAATT3613L	1,531,794
4	Kishore Musale Charitable Trust	76/79, Makwana Lane, Takpada, Off Andheri Kurla Road, Marol, Andheri (E), Mumbai- 400059.	AAATK7219F	160,000
5	Vanashakti Trust	19/21, Unique Ind. Estate, Twin Tower Lane, Prabhadevi, Mumbai-400025	AABTV1057H	9,500
6	Usha Dhiraj Charitable Trust	c/o Pace group, 27R, Laxmi industrial Estate, New link road, Andheri west, Mumbai 400053	AAATU2519G	21,000
			TOTAL	2,275,794



LEARNING SPACE FOUNDATION

Public Trust Registration No. : E-4258(CHANE)

BALANCE SHEET AS ON 31.03.2014

<u>Funds and Liabilities</u>	<u>Current Year</u>	<u>Previous Year</u>	<u>Property And Assets</u>	<u>Current Year</u>	<u>Previous Year</u>
Trust Fund Or Corpus As per last Balance Sheet Adjustment during the year	1,586,291	1,586,291	Immovable Properties(At Book Value / Cost) As Per Last Balance Sheet		
Other earmarked funds (Created under the provisions of the Trust Deed or Scheme or out of Income) Depreciation Fund Sinking Fund Reserve Fund Any other Fund	1,586,291	1,586,291	Investments (At Book Value / Cost) Market Value UTI CRTS	150,000	-
			Computers Balance as per last balance sheet Additions during the year	23,613 95,700	4,345 31,250
			Less:Depreciation Written off	119,313	35,595
				46,958	11,982
				72,355	23,613
Loans (secured or unsecured) From Trustees From Others			Furniture and Fixtures(At Book Value / Cost) Balance as per last balance sheet Additions during the year	22,667 3,700	25,185 -
			Less:Depreciation Written off	26,367	25,185
				2,452	2,519
				23,915	22,667
Liabilities For Expenses For Advances For Rent and other Deposits For Sundry Credit balances	830		Motor Cycle Balance as per last balance sheet Additions during the year	18,784 -	22,099 -
			Less:Depreciation Written off	18,784	22,099
				2,818	3,315
				15,967	18,784
			Npc 1000VA/12V SW UPS (UPS System) Balance as per last balance sheet Additions during the year	5,635 -	6,630 -
			Less:Depreciation Written off	5,635	6,630
				845	995
				4,789	5,635
			Npc 1700VA/24V SW UPS (Inverter Battery) Balance as per last balance sheet Additions during the year	26,733 22,000	31,450 -
			Less:Depreciation Written off	48,733	31,450
				7,310	4,718
				41,423	26,733
			Plant and Machinery Balance as per last balance sheet Additions during the year	106,053 48,178	- 117,270
			Less:Depreciation Written off	154,231	117,270
				21,691	11,217
				132,540	106,053
			Total	290,989	203,484



LEARNING SPACE FOUNDATION

Public Trust Registration No. : E-4258(CHANE)

BALANCE SHEET AS ON 31.03.2014

<u>Funds and Liabilities</u>	<u>Current Year</u>	<u>Previous Year</u>	<u>Property And Assets</u>	<u>Current Year</u>	<u>Previous Year</u>
Income and Expenditure Account As per Last Balance Sheet	(738,347)	(1,309,987)	Loans(secured and unsecured) Good / Doubtful Loan Scholarships Other Loans		
Less Appropriation ,if any			Advances: To Trustees To Employees To Contractors To Lawyers To Others		10,100
Add/Less:Surplus or Deficit as Per Income and Expenditure Account annexed	126,356 (611,991)	571,640 (738,347)	Income outstanding Rent Interest		
			Cash and Bank Balances (a) In Current Accounts with (b) In Savings Account With Bank of Baroda - 1654 Bank of Baroda - 14993 Bank of Baroda - 2810 (Ganeshpuri) Bank of Baroda - 3406 (Ganeshpuri) (c) Cash On Hand with the Trustee	378,246 80,408 64,294 10,841 353	357,082 11,905 250,325 13,337 1,712
	975,130	847,944		975,130	847,944

The above balancesheet to the best of my / our belief contains a true account of the funds and liabilities and of property and assets of the society

AS PER OUR REPORT ATTACHED

FOR SHAFARIA & MEHTA
CHARTERED ACCOUNTANTS
FIRM REG NO: 0112350W

H Shah
HIRAL SHAH
PARTNER
M. NO. 106147
DATE : 21st AUGUST, 2014
PLACE : MUMBAI

For LEARNING SPACE FOUNDATION

T. Bangji
TRUSTEE

[Signature]
TRUSTEE

DATE : 21st AUGUST, 2014
PLACE : MUMBAI

LEARNING SPACE FOUNDATION

Registration No. -E-4258(THANE)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2014

EXPENDITURE	Current Year	Previous Year	INCOME	Current Year	Previous Year
To Expenses in respect of Properties			By Rent (accrued)/ (realised)	-	-
Rates, Taxes, cesses			By Interest (accrued)/(realised)		
Repairs and maintenance			(a) On securities	-	-
Salaries			(b) On Loans	-	-
Insurance			(c) On Account	22,578	12,494
Depreciation (by way of provisions or adjustments)			By Dividends	-	-
Other Expenses			By Donations in cash or kind		
To Establishment Expenses	-	-	Educational	4,046,775	3,068,772
To Remuneration to Trustees	-	-	By Grants	-	-
To Remuneration(in the case of a math) to the head of the math ,including his household expenditure ,if any	-	-	By Discount	-	-
To Legal Expenses	-	-	By Fees	-	-
To Audit Fees	-	-	By Income From Other Sources		
To Depreciation	82,073	34,745	Warli Workshop Fees	70,425	183,590
To Contribution and Fees	-	-	Mediclaime Refund from TATA AIG	9,777	-
To Amounts written off			Miscellaneous Income	-	6,767
(a) Bad Debts			By transfers from reserves		
(b) Loan Scholarships			By deficit carried over to Balance Sheet		
(c) Irrecoverable rents					
(d) Other items					
To Miscellaneous Expenses (As per Annexure -1)	923,620	689,145			
To Amount transferred to Reserve or Specific funds					
To Expenditure on objects of the Society					
(a)Religious					
(b)Educational	2,817,507	1,976,092			
(c)Medical Relief					
(d)Relief Of poverty					
(e)Other Charitable objects	200,000	-			
By Transfer from reserves					
By Surplus Carried over to Balance Sheet	126,355	571,642			
	4,149,555	3,271,623		4,149,555	3,271,623

AS PER OUR REPORT ATTACHED

FOR SHAPARIA & MEHTA
CHARTERED ACCOUNTANTS
FIRM REG NO: 0112350W

Hiral Shah

HIRAL SHAH
PARTNER
M. NO. 106147



For LEARNING SPACE FOUNDATION

Pranavji

TRUSTEE

[Signature]

TRUSTEE

DATE : 21st AUGUST, 2014
PLACE: MUMBAI

DATE : 21st AUGUST, 2014
PLACE: MUMBAI

LEARNING SPACE FOUNDATION**F.Y. 2013-2014****ANNEXURE 1****MISCELLANEOUS EXPENDITURE**

PARTICULARS	2013-14	2012-13
Admin & Overhead	22,000	-
Balances Written Off	10,100	-
Bank Charges	2,588	1,794
Conveyance	134,276	40,452
Electricity Expenses	44,650	18,295
Event Expense	203,263	226,407
Fire Protection Dry Powder	2,800	-
Guest House Rent	62,500	-
Honorarium to Managing Trustee	120,000	-
Insurance Expenses	46,173	15,592
Miscellaneous Expenses	3,424	5,681
Office Expenses	10,000	13,100
Office Rent	18,000	10,500
Postage & Telegram	1,100	3,881
Printing Painting Material	18,900	-
Printing & Stationery	43,614	29,222
Repairs & Maintenance	62,497	162,698
Staff Welfare	59,695	140,061
Telephone and Internet Expenses	20,440	7,012
Web Site Expenses	37,600	14,450
	923,620	689,145



LEARNING SPACE FOUNDATION

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES FOR THE PERIOD ENDED 31.03.2014:

The accounts have been prepared on Historical Cost basis and by following the method of accounting stated herein below:

1. Corpus Fund:

Donations received during the year specifically towards the Corpus are accumulated as Corpus Fund

2. Income & Expenditure:

Mercantile system of Accounting is followed and Income & Expenditure are accounted on accrual basis.

3. The accounting period is from 01.04.2013 to 31.03.2014.

FOR SHAPARIA & MEHTA
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 112350W

FOR LEARNING SPACE FOUNDATION

H Shah
HIRAL SHAH
PARTNER
MEMBERSHIP NO. 106147



[Signature]
TRUSTEE TRUSTEE

DATE: 21ST AUGUST, 2014
PLACE : MUMBAI

LEARNING SPACE FOUNDATION

ASSESSMENT YEAR 2014-15

SUMMARY OF EXPENSES INCURED FOR EDUCATIONAL PURPOSE

Particulars	Amount
Dream Center Expenses	35,500
Educational Conveyance	56,532
Educational Expenses	105,598
Educational Professional Fees	40,000
Educational Salary	2,062,390
Educational Staff Welfare	18,150
Learning Center Expenses	99,975
Volunteering Stipend	105,000
To E-Teach Program Expenses (T.V, DVD Distubution)	62,400
To E-Teach Training Program Expenses	106,962
Helping Hand	115,000
Donation Paid	10,000
Total	2,817,507



LEARNING SPACE FOUNDATION**ASSESSMENT YEAR 2014-15****DETAILS OF DONATION RECEIVED**

Sr No	Name of Donor	Address of Donor	PANo	Amount
1	Anurag Chauhan	Anurag Chauhan, D 6/12, First Floor,DLF Exclusive Floors,DLF Phase V, Gurgaon, 122001	ADQPC1011L	20,001
2	Dev Barrot (Sanjay Borrat)	44, Tilak Road,, Devdeep, Santacruz (West), Mumbai, Maharashtra	AABPB2302B	32,000
3	Pratik Heat Products Pvt. Ltd.	9/11 National Industrial Estate, Steel Made Compound Maral Morashi Road, Andheri (E), Mumbai-59	AAATL9239N	25,000
4	Mohanbir Singh	401, Triton, Greenfields, Juhu, Mumbai 400049.	AAMPS9833R	40,000
5	Sidhartha Khuniyal LSF	B301, Prime Avenue, Near Nanavati Hospital,S. V. Road, Vile Parle West,Mumbai-400 056	ADIPC1138N	32,000
6	Ajay Rastogi	20066/2007, Yucca, Nahar Amrit Shakti, Chandivili Farm	ADDPR3277Q	21,000
7	Rotary Club	Rotary Club of Bombay Central Charitable trust, 422, Arun Chamber, Tardeo, Mumbai, 400034	AAATR0426K	253,500
8	Volkart Foundation	112, 11th floor, Mittal Chambers, opp. Inox Theatre point, Mumbai-21	AAAT V0086D	300,000
9	BE School	Lisa Heydlauff, Going to School,D12A Kailash Colony, Gr	AAATG5061F	78,800
10	Shelly Dhar	101/B Sanjoba, Co-op Society, Plot No. 88, Gorai 2, Borivali(w), Mumbai-91	ACLPS2202H	23,000
11	Shailesh Kanani	1801/1802, Premium Towers Co-op Society, Old Lokhandwala Road, Andheri (W), Mumbai -400053	AADPK 4753H	11,000
12	BOMBAY COMMUNITY PUBLIC TRUST	Earnest House 8th floor, Nariman Point, Mumbai - 400 021.	AAATT3613L	1,531,794
13	Deutsche Bank AG (D.B Mumbai)	Db House, Hazarimal Somani Marg, Fort, Mumbai.	AAACD1390F	1,207,930
14	RESHMA GHOSHAL	1/16 Juhu Sameep, Juhu Versova Link Road, Mumbai - 400053	AFUP6340J	15,000
15	Rustom Soli Sethna	8/40, Grand Bldg, Arthur Bunder Road, Colaba, mumbai-400005	AADPS6622B	50,000
16	KISHORE MUSALE CHARITABLE TRUST	76/79, Makwana Lane, Takpada, Off Andheri Kurla Road, Marol, Andheri (E), Mumbai- 400059.	AAATK7219F	160,000
17	Vanashakti Trust	19/21, Unique Ind. Estate, Twin Tower Lane, Prabhadevi, Mumbai-400025	AABTV1057H	9,500
18	USHA DHIRAJ CHARITABLE TRUST	c/o Pace group, 27R, Laxmi industrial Estate, New link road, Andheri west, Mumbai 400053	AAATU2519G	21,000
19	Toeffler (India) Private LTD.	241/342, Solitaire Corporate Park,Andheri-Kurla Road, Chakala, Andheri (East), Mumbai 400 093	AAACA3398Q	135,000
20	Arti Khurana	Panchamrit, Yari Road, Versova, Andheri(W), Mumbai.		10,000
21	Kirti Sen			6,000
22	Nandinee Mayekar			1,000
23	Miscellaneous Collection (Less than Rs 10,000 each)			26,750
24	Donation from Schools			36,500
			TOTAL	4,046,775

